State of South Dakota

EIGHTY-FIRST SESSION LEGISLATIVE ASSEMBLY, 2006

355M0457

SENATE BILL NO. 76

Introduced by: Senators Kelly, Duniphan, Hansen (Tom), McCracken, and Sutton (Dan) and Representatives Wick, Frost, Garnos, Howie, Koistinen, Van Etten, Weems, and Willadsen

- 1 FOR AN ACT ENTITLED, An Act to allow an applicant for a responsible broker's license to
- 2 complete certain required education requirements after licensure as a responsible broker.
- 3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:
- 4 Section 1. That § 36-21A-31 be amended to read as follows:
- 5 36-21A-31. An applicant for a responsible broker's license shall have served actively for two
- 6 years as a licensed salesperson or broker associate, or a combination thereof, and shall furnish
- 7 evidence of completion of fifteen additional class hours beyond the broker associate level in a
- 8 course approved by the commission given by instructors approved by the commission or in an
- 9 independent study or distance education course approved by the commission. The commission
- may waive the education requirement at the time of application if the applicant certifies in
- writing that the applicant will furnish the commission with evidence of completion of the next
- 12 available course after licensure as a responsible broker. The commission may adopt rules,
- pursuant to chapter 1-26, to specify requirements for the course of study. Any person licensed
- as a broker associate under § 36-21A-34.1 shall, in addition to the education requirements of
- this section, complete the broker examination requirements to qualify as a responsible broker.

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1 Any broker licensed prior to July 1, 1996, is exempt from these requirements.